

The Fifty-Sixth Annual Meeting of Members of The General Retirement System for Employees of Jefferson County was held on Thursday, May 27, 2021 at 11 a.m. via Zoom.

Board Members Present:	Robert Field,	Chairman
	Robert Nolen,	Member Number 2
	Connie Harris,	Member Number 3
	Billy Morace,	Member Number 4
	Travis Hulsey,	Member Number 5

The Chairman declared the Fifty-Sixth Annual Meeting convened and welcomed members and participants to the meeting.

The Chairman introduced the Pension Board Members and thanked each one for their dedication and years of voluntary service on the Pension Board.

Members reviewed the Minutes of the Fifty-Fifth Annual Meeting of Members. The Chairman opened the floor for a motion to approve the Minutes. By a Motion duly made and seconded, the Minutes of the Fifty-Fifth Annual Meeting were approved.

The Chairman asked the Executive Director to present the financial position of GRS from the audited financials as of September 30, 2020. Members were reminded that the audited financials are available on the GRS website.

The Chairman asked the Executive Director to present the funded liability status of the System. GRS is 113.0% funded as of the October 1, 2020 Actuarial Valuation. The Executive Director reminded the members that the actuarial valuation is available on the GRS website.

Rob Hungerbuhler discussed GRS investment performance and market outlook.

The Chairman opened the floor for questions from the members. Members were recognized and questions were addressed.

The Chairman opened the floor for comments from each Pension Board member.

There being no further business, By a Motion duly made and seconded, the meeting was adjourned.

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Robert Field  
GRS Chairman